NOTICE UNDER THE ELECTRICITY (COMPETITIVE TENDERS FOR OFFSHORE TRANSMISSION LICENCES) REGULATIONS 2015

This Notice is issued by the Gas and Electricity Markets Authority (the '**Authority'**) pursuant to regulation 29(5) of the Electricity (Competitive Tenders for Offshore Transmission Licences) Regulations 2015 (the '**Tender Regulations'**).

In accordance with regulation 29(5) of the Tender Regulations, the Authority hereby gives notice that it has confirmed the determination made by the Authority on 24 September 2019 under regulation 28(2) of the Tender Regulations, to grant a transmission licence to Diamond Transmission Partners RB Limited, of Mid City Place, 71 High Holborn, London, WC1V 6BA, which is the proposed Licensee entity incorporated by the consortium of Mitsubishi Corporation and HICL Infrastructure plc, the successful bidder in respect of the Race Bank project.

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Jourdan Edwards Head of the OFTO regime, Systems and Networks

Duly authorised on behalf of the Gas and Electricity Markets Authority 09 October 2019