

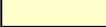






Electricity Network Innovation Competition Full Submission Spreadsheet

(2017 version 1.0)

Appendix A

Licensee Name: **SP Manweb & SP Distribution**

Submission Date: **07/08/2017**

| | |
|---|--|
|  | Input cells |
|  | Totals cells (of formula within worksheet) |
|  | Referencing to other worksheets |
|  | Check cells |
|  | No Input |
|  | Descriptions and pack data |
|  | Ofgem Input cells |

| | A | B | C | D | E | F | G | H | I | J | K | L | M |
|----|--|---|---------|----------|------------------------------|----------|---------|---------|-----------------|---------|---|---|---|
| 1 | NIC Funding Request | | | | | | | | | | | | |
| 2 | | | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | Total | | | | |
| 3 | Cost | <i>From Project Cost Summary sheet</i> | | | | | | | | | | | |
| 4 | | Labour | | | | | | | | | | | |
| 5 | | Equipment | | | | | | | | | | | |
| 6 | | Contractors | | | | | | | | | | | |
| 7 | | IT | | | | | | | | | | | |
| 8 | | IPR Costs | | | | | | | | | | | |
| 9 | | Travel & Expenses | | | | | | | | | | | |
| 10 | | Payments to users & Contingency | | | | | | | | | | | |
| 11 | | Decommissioning | | | | | | | | | | | |
| 12 | | Other | | | | | | | | | | | |
| 13 | | Total | 121.41 | 698.34 | 2,116.99 | 3,768.71 | 783.15 | 806.67 | 8,295.28 | | | | |
| 14 | | | | | | | | | | | | | |
| 15 | External funding | <i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i> | | | | | | | | | | | |
| 16 | | Labour | - | 4.06 | 6.84 | 14.22 | 5.08 | 16.64 | 46.84 | | | | |
| 17 | | Equipment | - | - | - | - | - | - | - | | | | |
| 18 | | Contractors | - | - | - | - | - | - | - | | | | |
| 19 | | IT | - | - | - | - | - | - | - | | | | |
| 20 | | IPR Costs | - | - | - | - | - | - | - | | | | |
| 21 | | Travel & Expenses | - | 0.62 | 0.96 | 1.80 | 0.74 | 2.73 | 6.85 | | | | |
| 22 | | Payments to users & Contingency | - | - | - | - | - | - | - | | | | |
| 23 | | Decommissioning | - | - | - | - | - | - | - | | | | |
| 24 | | Other | - | - | - | - | - | - | - | | | | |
| 25 | | Total | - | 4.68 | 7.80 | 16.02 | 5.82 | 19.36 | 53.69 | | | | |
| 26 | | | | | | | | | | | | | |
| 27 | Licensee extra contribution | <i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i> | | | | | | | | | | | |
| 28 | | Labour | - | - | - | - | - | - | - | | | | |
| 29 | | Equipment | - | - | - | - | - | - | - | | | | |
| 30 | | Contractors | - | - | - | - | - | - | - | | | | |
| 31 | | IT | - | - | - | - | - | - | - | | | | |
| 32 | | IPR Costs | - | - | - | - | - | - | - | | | | |
| 33 | | Travel & Expenses | - | - | - | - | - | - | - | | | | |
| 34 | | Payments to users & Contingency | - | - | - | - | - | - | - | | | | |
| 35 | | Decommissioning | - | - | - | - | - | - | - | | | | |
| 36 | | Other | - | - | - | - | - | - | - | | | | |
| 37 | | Total | - | - | - | - | - | - | - | | | | |
| 38 | | | | | | | | | | | | | |
| 39 | Initial Net Funding Required | <i>calculated from the tables above</i> | | | | | | | | | | | |
| 40 | | Labour | | | | | | | | | | | |
| 41 | | Equipment | | | | | | | | | | | |
| 42 | | Contractors | | | | | | | | | | | |
| 43 | | IT | | | | | | | | | | | |
| 44 | | IPR Costs | | | | | | | | | | | |
| 45 | | Travel & Expenses | | | | | | | | | | | |
| 46 | | Payments to users & Contingency | | | | | | | | | | | |
| 47 | | Decommissioning | | | | | | | | | | | |
| 48 | | Other | | | | | | | | | | | |
| 49 | | Total | 121.41 | 693.66 | 2,109.19 | 3,752.70 | 777.33 | 787.31 | 8,241.60 | | | | |
| 50 | | | | | | | | | | | | | |
| 51 | Direct Benefits | <i>from Direct Benefits sheet</i> | | | | | | | | | | | |
| 52 | | Total | - | - | - | - | - | - | - | | | | |
| 53 | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | | |
| 56 | Licensee Compulsory Contribution / Direct Benefits | <i>from Project Cost Summary sheet</i> | | | | | | | | | | | |
| 57 | | Labour | | | | | | | | | | | |
| 58 | | Equipment | | | | | | | | | | | |
| 59 | | Contractors | | | | | | | | | | | |
| 60 | | IT | | | | | | | | | | | |
| 61 | | IPR Costs | | | | | | | | | | | |
| 62 | | Travel & Expenses | | | | | | | | | | | |
| 63 | | Payments to users & Contingency | | | | | | | | | | | |
| 64 | | Decommissioning | | | | | | | | | | | |
| 65 | | Other | | | | | | | | | | | |
| 66 | | Total | 12.14 | 69.37 | 210.92 | 375.27 | 77.73 | 78.73 | 824.16 | | | | |
| 67 | | | | | | | | | | | | | |
| 68 | | | | | | | | | | | | | |
| 69 | Outstanding Funding required | <i>calculated from the tables above</i> | | | | | | | | | | | |
| 70 | | Labour | | | | | | | | | | | |
| 71 | | Equipment | | | | | | | | | | | |
| 72 | | Contractors | | | | | | | | | | | |
| 73 | | IT | | | | | | | | | | | |
| 74 | | IPR Costs | | | | | | | | | | | |
| 75 | | Travel & Expenses | | | | | | | | | | | |
| 76 | | Payments to users & Contingency | | | | | | | | | | | |
| 77 | | Decommissioning | | | | | | | | | | | |
| 78 | | Other | | | | | | | | | | | |
| 79 | | Total | 109.27 | 624.30 | 1,898.27 | 3,377.43 | 699.60 | 708.58 | 7,417.44 | | | | |
| 80 | | | | | | | | | | | | | |
| 81 | balance | 7,290.06 | 0.00 | 6,556.49 | 4,710.15 | 1,374.97 | 698.19 | (2.61) | 7,290.06 | | | | |
| 82 | interest | | 0.00 | 51.92 | 42.25 | 22.82 | 7.77 | 2.61 | 127.38 | | | | |
| 83 | | | | | | | | | 7,417.44 | | | | |
| 84 | | | | | | | | | | | | | |
| 85 | Bank of England interest rate | | | 0.3% | NIC FUNDING REQUEST £ | | | | 7,290.06 | | | | |
| 86 | interest rate used in calculation | | | 0.8% | | | | | | | | | |
| 87 | RPI adjustment | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 | | | |
| 88 | Index | 265.0 | 273.2 | 281.7 | 290.4 | 299.4 | 308.7 | 318.3 | 328.1 | 338.3 | | | |
| 89 | Annual inflation | 3.10% | 3.10% | 3.10% | 3.10% | 3.10% | 3.10% | 3.10% | 3.10% | 3.10% | | | |
| 90 | <i>n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 31 June of the year in which the Full Submission is made.</i> | | | | | | | | | | | | |

Check Total = to Initial Net Funding request in Project Cost Summary

OK

of Total Initial Net Funding Required

OK

Check that Total is = or > than Total Direct Benefits

OK

Check that Total is =to Total Outstanding Funding required

OK

click this button to calculate the NIC funding request