

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	NIC Funding Request												
2			2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	Total				
3	Cost	<i>From Project Cost Summary sheet</i>											
4		Labour	11.57	54.08	150.17	150.77	94.71	-	461.29				
5		Equipment	-	1,201.09	607.45	1,262.09	23.36	-	3,093.99				
6		Contractors	269.24	1,963.23	649.78	1,621.15	391.82	-	4,895.22				
7		IT	-	-	-	-	-	-	-				
8		IPR Costs	-	-	-	-	-	-	-				
9		Travel & Expenses	11.08	67.97	22.06	46.54	8.46	-	156.11				
10		Payments to users & Contingency	27.77	296.37	118.56	277.49	38.53	-	758.71				
11		Decommissioning	-	-	-	-	-	-	-				
12		Other	-	8.00	8.00	8.00	-	-	24.00				
13		Total	319.66	3,590.74	1,556.02	3,366.04	556.88	-	9,389.32				
14													
15	External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>											
16		Labour	-	-	-	-	-	-	-				
17		Equipment	-	72.46	10.02	75.53	0.86	-	158.87				
18		Contractors	19.91	138.42	43.80	111.36	34.23	-	347.72				
19		IT	-	-	-	-	-	-	-				
20		IPR Costs	-	-	-	-	-	-	-				
21		Travel & Expenses	0.79	4.40	1.46	3.00	0.61	-	10.26				
22		Payments to users & Contingency	2.04	20.40	5.22	17.98	3.40	-	49.04				
23		Decommissioning	-	-	-	-	-	-	-				
24		Other	-	0.31	0.50	0.22	-	-	1.03				
25		Total	22.74	236.00	60.99	208.09	39.10	-	566.92				
26													
27	Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>											
28		Labour	-	-	-	-	-	-	-				
29		Equipment	-	-	-	-	-	-	-				
30		Contractors	-	-	-	-	-	-	-				
31		IT	-	-	-	-	-	-	-				
32		IPR Costs	-	-	-	-	-	-	-				
33		Travel & Expenses	-	-	-	-	-	-	-				
34		Payments to users & Contingency	-	-	-	-	-	-	-				
35		Decommissioning	-	-	-	-	-	-	-				
36		Other	-	-	-	-	-	-	-				
37		Total	-	-	-	-	-	-	-				
38													
39	Initial Net Funding Required	<i>calculated from the tables above</i>											
40		Labour	11.57	54.08	150.17	150.77	94.71	-	461.29				
41		Equipment	-	1,128.63	597.44	1,186.56	22.50	-	2,935.12				
42		Contractors	249.34	1,824.81	605.98	1,509.78	357.59	-	4,547.50				
43		IT	-	-	-	-	-	-	-				
44		IPR Costs	-	-	-	-	-	-	-				
45		Travel & Expenses	10.28	63.57	20.60	43.55	7.85	-	145.85				
46		Payments to users & Contingency	25.72	275.97	113.34	259.51	35.13	-	709.67				
47		Decommissioning	-	-	-	-	-	-	-				
48		Other	-	7.69	7.50	7.78	-	-	22.97				
49		Total	296.91	3,354.73	1,495.02	3,157.95	517.78	-	8,822.40				
50													
51	Direct Benefits	<i>from Direct Benefits sheet</i>											
52		Total	-	-	-	-	-	-	-				
53													
54													
55													
56	Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>											
57		Labour	11.57	54.08	150.17	150.77	94.71	-	461.29				
58		Equipment	-	149.12	45.56	34.00	0.63	-	229.31				
59		Contractors	7.25	59.59	27.28	52.57	19.66	-	166.35				
60		IT	-	-	-	-	-	-	-				
61		IPR Costs	-	-	-	-	-	-	-				
62		Travel & Expenses	0.30	1.83	0.59	1.25	0.23	-	4.21				
63		Payments to users & Contingency	0.75	7.98	3.19	7.48	1.04	-	20.44				
64		Decommissioning	-	-	-	-	-	-	-				
65		Other	-	0.22	0.22	0.22	-	-	0.65				
66		Total	19.87	272.81	227.00	246.28	116.27	-	882.24				
67													
68													
69	Outstanding Funding required	<i>calculated from the tables above</i>											
70		Labour	-	-	-	-	-	-	-				
71		Equipment	-	979.50	551.88	1,152.56	21.87	-	2,705.81				
72		Contractors	242.09	1,765.22	578.70	1,457.21	337.93	-	4,381.15				
73		IT	-	-	-	-	-	-	-				
74		IPR Costs	-	-	-	-	-	-	-				
75		Travel & Expenses	9.98	61.74	20.00	42.29	7.62	-	141.64				
76		Payments to users & Contingency	24.98	267.99	110.14	252.04	34.09	-	689.23				
77		Decommissioning	-	-	-	-	-	-	-				
78		Other	-	7.47	7.29	7.57	-	-	22.33				
79		Total	277.05	3,081.92	1,268.02	2,911.67	401.51	-	7,940.16				
80													
81	balance	7,820.11	0.00	4,461.15	3,254.53	381.44	(1.89)	0.01	7,820.11				
82	interest		0.00	61.41	38.58	18.18	1.90	(0.01)	120.05				
83									7,940.16	(0.00)			
84													
85	Bank of England interest rate			0.5%									
86	interest rate used in calculation			1.0%									
87	RPI adjustment	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/2024	2024/2025			
88	Index	267.5	275.8	284.3	293.1	302.2	311.6	321.2	331.2	341.5			
89	Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%			
90	<i>n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 31 June of the year in which the Full Submission is made.</i>												

Check Total = to Initial Net Funding request
In Project Cost Summary
OK

of Total Initial Net Funding Required
OK
Check that Total is = or > than
Total Direct Benefits
OK

Check that Total is =to
Total Outstanding Funding required
OK

click this button to calculate
the NIC funding request

NIC FUNDING REQUEST £ 7,820.11