

To:

- 1 Company Secretary  
TC Robin Rigg Ltd  
Two London Bridge  
London  
United Kingdom  
SE1 9RA
- 2 Company Secretary  
TC Barrow OFTO Ltd  
Two London Bridge  
London  
United Kingdom  
SE1 9RA
- 3 Company Secretary  
TC Gunfleet Sands OFTO Ltd  
Two London Bridge  
London  
United Kingdom  
SE1 9RA
- 4 Company Secretary  
Blue Transmission Walney 1 Limited  
c/o Dundas and Wilson  
Northwest Wing Bush House  
Aldwych  
London  
United Kingdom  
WC2B 4EZ
- 5 Company Secretary  
TC Ormonde OFTO Ltd  
Two London Bridge  
London  
United Kingdom  
SE1 9RA
- 6 Company Secretary  
Blue Transmission Walney 2 Limited  
c/o Dundas and Wilson  
Northwest Wing Bush House  
Aldwych  
London  
United Kingdom  
WC2B 4EZ
- 7 Company Secretary  
Blue Transmission Sheringham Shoal Limited  
c/o Dundas and Wilson  
Northwest Wing Bush House  
Aldwych  
London  
United Kingdom  
WC2B 4EZ
- 8 Greater Gabbard OFTO Plc  
Company Secretary  
350 Euston Road  
London  
United Kingdom  
NW1A 3AX

**DIRECTION UNDER AMENDED STANDARD CONDITION E12 - D1 (OFFSHORE REGULATORY REPORTING) OF THE OFFSHORE TRANSMISSION LICENCE OF TC ROBIN RIGG OFTO LTD, TC BARROW OFTO LTD, TC GUNFLEET SANDS OFTO LTD, BLUE TRANSMISSION WALNEY 1 LIMITED, TC ORMONDE OFTO LTD, BLUE TRANSMISSION WALNEY 2 LIMITED, BLUE TRANSMISSION SHERINGHAM SHOAL LIMITED AND GREATER GABBARD OFTO PLC**

**AND**

**NOTICE OF REASONS UNDER SECTION 49A ELECTRICITY ACT 1989 FOR GIVING THE DIRECTION**

1. TC Robin Rigg OFTO Limited, TC Gunfleet Sands OFTO Limited, TC Barrow OFTO Limited, TC Ormonde OFTO Limited, Blue Transmission Walney 1 Limited, Blue Transmission Walney 2 Limited, Blue Transmission Sheringham Shoal Limited and Greater Gabbard OFTO Plc ("the Licensees") are each the holders of an offshore electricity transmission licence ("the Licence") granted under section 6(1)(b) of the Electricity Act 1989 ("the Act") to participate in the transmission of electricity offshore subject to the conditions contained in the Licence.
2. The purpose of amended standard condition E12 – D1 (Offshore Regulatory Reporting) (the 'Condition') of the Licence is to secure the collection of specified information from the Licensee as required by the offshore regulatory reporting – regulatory instructions and guidance (the 'RIGs') issued by the Authority under the Condition to enable the Authority to effectively monitor the revenue and costs of the Licensee's consolidated transmission business.
3. On 17 December 2013, in accordance with paragraph 13 of the Condition, we consulted on proposed modifications to the RIGs. We have made the proposed minor modifications to the RIGs to make them easier for the Licensees to complete and to give us some additional information when reviewing them. In summary we have amended the sheets so the financial year headers only need to be completed on sheet '1' in the Revenue Reporting Workbook and sheet '2' in the Cost Reporting Workbook, they are then automatically copied to the subsequent sheets. On Sheets '8' – Statement of comprehensive income and '10' – Cash flow statement in the Cost Reporting Workbook we have split the rows 'Interest Payable' and 'Interest Paid' into three rows to provide a breakdown between senior debt interest, sub debt interest and bond interest.
4. Full details of the amendments made can be found in Appendix 1 of the letter published alongside this Direction.
5. The reasons for the decision of the Authority to modify the RIGs are set out in full in the Consultation. In summary, the modifications are made to enhance the clarity of the existing reporting requirements, provide the Licensee with the information it needs in order to comply with the Condition and to ensure the RIGs reflect the licence.

6. In accordance with paragraph 12 of the Condition, the Authority by this direction issues the modified RIGs<sup>1</sup> comprising:
  - a. Offshore transmission revenue and incentive reporting – regulatory instructions and guidance. Section 1: Revenue Reporting; and
  - b. Offshore transmission cost reporting – regulatory instructions and guidance. Section 2: Cost Reporting;
7. These will be applicable for regulatory reporting periods beginning on or after 1 April 2013 and the Licensees are obliged to comply with them on and from 1 April 2014.
8. We have published these two sections of the modified RIGs alongside this Direction. These modified RIGs replace the RIGs issued on 26 April 2013.
9. The documents mentioned in this Direction are available from the Ofgem Research and Information Centre and on the Ofgem website ([www.ofgem.gov.uk](http://www.ofgem.gov.uk)).
10. This document also constitutes the notice under section 49A of the Act of the reasons for the Authority's decision to give a direction pursuant to the Condition.

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**Min Zhu**  
**Associate Director, Offshore Transmission**

**Duly authorised on behalf of the**  
**Gas and Electricity Markets Authority**

**Date:** 28 March 2014

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<sup>1</sup> The RIGs are available on the Ofgem website ([www.ofgem.gov.uk](http://www.ofgem.gov.uk)) alongside this Direction.