

Gas Network Innovation Competition Full Submission Spreadsheet

(version 1.0)

Appendix A

Licensee Name:

Scotia Gas Networks

Submission Date:

09/08/2013

| | |
|--|--|
| | Input cells |
| | Totals cells (of formula within worksheet) |
| | Referencing to other worksheets |
| | Check cells |
| | No Input |
| | Descriptions and pack data |
| | Ofgem Input cells |

NIC Funding Request

| | | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | Total |
|---------------------------------|-------------------|--|----------|----------|---------|---------|---------|----------|
| Total Project Cost | | <i>From Project Cost Summary sheet</i> | | | | | | |
| Payments to users & Contingency | Labour | 1,140.72 | 2,243.53 | 2,154.60 | - | - | - | 5,538.85 |
| | Equipment | 179.10 | 314.93 | 222.32 | - | - | - | 716.34 |
| | Contractors | 13.91 | 87.43 | 62.61 | - | - | - | 163.94 |
| | IT | 4.88 | 43.96 | 11.00 | - | - | - | 59.84 |
| | IPR Costs | 1.98 | 25.74 | 11.88 | - | - | - | 39.60 |
| | Travel & Expenses | 4.76 | 266.92 | 310.86 | - | - | - | 582.54 |
| | Decommissioning | - | - | - | - | - | - | - |
| | Other | - | - | - | - | - | - | - |
| | Total | 1,359.20 | 3,162.47 | 2,856.33 | - | - | - | 7,378.00 |

| | | | | | | | | |
|---------------------------------|-------------------|--|---|---|---|---|---|---|
| External funding | | <i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i> | | | | | | |
| Payments to users & Contingency | Labour | - | - | - | - | - | - | - |
| | Equipment | - | - | - | - | - | - | - |
| | Contractors | - | - | - | - | - | - | - |
| | IT | - | - | - | - | - | - | - |
| | IPR Costs | - | - | - | - | - | - | - |
| | Travel & Expenses | - | - | - | - | - | - | - |
| | Decommissioning | - | - | - | - | - | - | - |
| | Other | - | - | - | - | - | - | - |
| | Total | - | - | - | - | - | - | - |

| | | | | | | | | |
|------------------------------------|-------------------|---|---|---|---|---|---|---|
| Licensee extra contribution | | <i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i> | | | | | | |
| Payments to users & Contingency | Labour | - | - | - | - | - | - | - |
| | Equipment | - | - | - | - | - | - | - |
| | Contractors | - | - | - | - | - | - | - |
| | IT | - | - | - | - | - | - | - |
| | IPR Costs | - | - | - | - | - | - | - |
| | Travel & Expenses | - | - | - | - | - | - | - |
| | Decommissioning | - | - | - | - | - | - | - |
| | Other | - | - | - | - | - | - | - |
| | Total | - | - | - | - | - | - | - |

| | | | | | | | | |
|-------------------------------------|-------------------|---|----------|----------|---|---|---|----------|
| Initial Net Funding Required | | <i>calculated from the tables above</i> | | | | | | |
| Payments to users & Contingency | Labour | 1,140.72 | 2,243.53 | 2,154.60 | - | - | - | 5,538.85 |
| | Equipment | 179.10 | 314.93 | 222.32 | - | - | - | 716.34 |
| | Contractors | 13.91 | 87.43 | 62.61 | - | - | - | 163.94 |
| | IT | 4.88 | 43.96 | 11.00 | - | - | - | 59.84 |
| | IPR Costs | 1.98 | 25.74 | 11.88 | - | - | - | 39.60 |
| | Travel & Expenses | 4.76 | 266.92 | 310.86 | - | - | - | 582.54 |
| | Decommissioning | - | - | - | - | - | - | - |
| | Other | - | - | - | - | - | - | - |
| | Total | 1,359.20 | 3,162.47 | 2,856.33 | - | - | - | 7,378.00 |

Check Total = to Initial Net Funding request
in Project Cost Summary
OK

| | | | | | | | | |
|------------------------|--|-----------------------------------|---|---|---|---|---|---|
| Direct Benefit: | | <i>from Direct Benefits sheet</i> | | | | | | |
| Total | | - | - | - | - | - | - | - |

| Licensee Compulsory Contribution / Direct Benefits from Project Cost Summary sheet | | | | | | | |
|--|-------------|--------------|---------------|----------|----------|----------|---------------|
| Labour | 7.32 | 54.35 | 589.50 | - | - | - | 651.18 |
| Equipment | - | - | 14.00 | - | - | - | 14.00 |
| Contractors | - | - | - | - | - | - | - |
| IT | - | - | 11.00 | - | - | - | 11.00 |
| IPR Costs | - | - | - | - | - | - | - |
| Travel & Expenses | 0.80 | 25.46 | 37.00 | - | - | - | 63.26 |
| Payments to users & Contingency | - | - | - | - | - | - | - |
| Decommissioning | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Total | 8.12 | 79.81 | 651.50 | - | - | - | 739.43 |

of Total Initial Net Funding Required

OK

Check that **Total** is = or > than

Total Direct Benefits

OK

| Outstanding Funding required calculated from the tables above | | | | | | | |
|---|-----------------|-----------------|-----------------|----------|----------|----------|-----------------|
| Labour | 1,133.40 | 2,189.17 | 1,565.10 | - | - | - | 4,887.67 |
| Equipment | 179.10 | 314.93 | 208.32 | - | - | - | 702.34 |
| Contractors | 13.91 | 87.43 | 62.61 | - | - | - | 163.94 |
| IT | 4.88 | 43.96 | - | - | - | - | 48.84 |
| IPR Costs | 1.98 | 25.74 | 11.88 | - | - | - | 39.60 |
| Travel & Expenses | 3.96 | 241.46 | 273.86 | - | - | - | 519.29 |
| Payments to users & Contingency | 13.84 | 179.97 | 83.06 | - | - | - | 276.88 |
| Decommissioning | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Total | 1,351.08 | 3,082.66 | 2,204.83 | - | - | - | 6,638.57 |

Check that Total is =to

Total Outstanding Funding required

OK

| | | | | | | | | |
|----------|----------|------|----------|---------|--------|--------|--------|----------|
| balance | 6,531.70 | 0.00 | 2,097.97 | (20.57) | 0.20 | (0.00) | 0.00 | 6,531.70 |
| interest | | 0.00 | 86.30 | 20.77 | (0.20) | 0.00 | (0.00) | 106.87 |
| | | | | | | | | 6,638.57 |

| |
|---|
| - |
|---|

| | | | | | | | | | | |
|-----------------------------------|---------|---------|--------------------------|---------|---------|---------|---------|-----------|-----------|--|
| Bank of England interest rate | | 0.5% | NIC FUNDING REQUEST £ | | | | | 6,531.70 | | |
| interest rate used in calculation | | 2.0% | | | | | | | | |
| RPI adjustment | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/2021 | 2022/2023 | |
| Index | 252.02 | 260.33 | 269.12 | 275.85 | 282.74 | 289.81 | 297.06 | 304.48 | 312.09 | |
| Annual inflation | 3.00% | 3.30% | 3.40% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | |

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

click this button to
calculate the NIC