

Gas Network Innovation Competition Full Submission Spreadsheet

(version 1.0)

Appendix A

Licensee Name:

Scotia Gas Networks

Submission Date:

09/08/2013

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

NIC Funding Request

		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	Total
Total Project Cost		<i>From Project Cost Summary sheet</i>						
Payments to users & Contingency	Labour	381.85	2,024.32	3,132.69	-	-	-	5,538.85
	Equipment	71.81	343.59	300.94	-	-	-	716.34
	Contractors	13.91	68.07	81.97	-	-	-	163.94
	IT	4.88	43.96	11.00	-	-	-	59.84
	IPR Costs	1.98	17.82	19.80	-	-	-	39.60
	Travel & Expenses	4.76	86.34	491.44	-	-	-	582.54
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	493.03	2,708.69	4,176.28	-	-	-	7,378.00

External funding		<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>						
Payments to users & Contingency	Labour	-	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-	-
	Contractors	-	-	-	-	-	-	-
	IT	-	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

Licensee extra contribution		<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>						
Payments to users & Contingency	Labour	-	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-	-
	Contractors	-	-	-	-	-	-	-
	IT	-	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

Initial Net Funding Required		<i>calculated from the tables above</i>						
Payments to users & Contingency	Labour	381.85	2,024.32	3,132.69	-	-	-	5,538.85
	Equipment	71.81	343.59	300.94	-	-	-	716.34
	Contractors	13.91	68.07	81.97	-	-	-	163.94
	IT	4.88	43.96	11.00	-	-	-	59.84
	IPR Costs	1.98	17.82	19.80	-	-	-	39.60
	Travel & Expenses	4.76	86.34	491.44	-	-	-	582.54
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	493.03	2,708.69	4,176.28	-	-	-	7,378.00

Check Total = to Initial Net Funding request
in Project Cost Summary
OK

Direct Benefit:		<i>from Direct Benefits sheet</i>						
Total		-	-	-	-	-	-	-

Licensee Compulsory Contribution / Direct Benefits from Project Cost Summary sheet							
Labour	7.32	54.35	579.50	-	-	-	641.18
Equipment	-	-	24.00	-	-	-	24.00
Contractors	-	-	-	-	-	-	-
IT	-	-	11.00	-	-	-	11.00
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	0.80	25.46	37.00	-	-	-	63.26
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	8.12	79.81	651.50	-	-	-	739.43

of Total Initial Net Funding Required

Check that **Total** is = or > than
Total Direct Benefits

OK

Outstanding Funding required calculated from the tables above							
Labour	374.52	1,969.96	2,553.19	-	-	-	4,897.68
Equipment	71.81	343.59	276.94	-	-	-	692.34
Contractors	13.91	68.07	81.97	-	-	-	163.94
IT	4.88	43.96	-	-	-	-	48.84
IPR Costs	1.98	17.82	19.80	-	-	-	39.60
Travel & Expenses	3.96	60.89	454.44	-	-	-	519.29
Payments to users & Contingency	13.84	124.60	138.44	-	-	-	276.88
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	484.91	2,628.88	3,524.78	-	-	-	6,638.57

Check that Total is =to
Total Outstanding Funding required

OK

balance	6,506.31	0.00	3,392.53	(33.27)	0.33	(0.00)	0.00	6,506.31
interest		0.00	98.99	33.59	(0.33)	0.00	(0.00)	132.25
								6,638.57

0.00

Bank of England interest rate		0.5%	NIC FUNDING REQUEST £					6,506.31		
interest rate used in calculation		2.0%								
RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023	
Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09	
Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

click this button to
calculate the NIC