

**LCN Fund Second Tier Full Submission  
Spreadsheet**

(version 2.0)

**Appendix A**

DNO Name:

**Southern Electric Power Distribution**

Submission Date:

**09/08/2013**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	Total
<b>Total Project Cost</b>	<i>From Project Cost Summary sheet</i>						
Labour	249.65	474.89	615.89	656.19	845.73	225.72	3,068.07
Equipment	-	955.53	346.07	-	1.12	-	1,302.72
Contractors	156.56	1,456.95	1,592.52	1,518.06	1,714.82	516.15	6,955.06
IT	-	483.30	294.80	312.03	68.45	-	1,158.58
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	5.60	5.89	3.74	4.38	4.49	2.30	26.40
Payments to users & Contingency	-	206.60	-	109.48	112.22	-	428.30
Decommissioning	-	-	5.87	6.02	73.50	172.54	257.94
Other	-	-	-	-	-	-	-
<b>Total</b>	411.81	3,583.16	2,858.89	2,606.16	2,820.34	916.71	13,197.07

<b>External funding</b>	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>						
Labour	-	-	-	-	-	-	-
Equipment	-	534.06	240.11	-	-	-	774.17
Contractors	6.16	132.40	86.83	118.28	253.38	53.12	650.17
IT	-	84.06	45.93	27.15	-	-	157.14
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total</b>	6.16	750.51	372.87	145.44	253.38	53.12	1,581.48

<b>DNO extra contribution</b>	<i>Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet</i>						
Labour	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Contractors	-	-	-	-	-	-	-
IT	-	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-

<b>Initial Net Funding Required</b>	<i>calculated from the tables above</i>						
Labour	249.65	474.89	615.89	656.19	845.73	225.72	3,068.07
Equipment	-	421.46	105.96	-	1.12	-	528.54
Contractors	150.40	1,324.56	1,505.69	1,399.78	1,461.44	463.03	6,304.89
IT	-	399.25	248.87	284.87	68.45	-	1,001.45
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	5.60	5.89	3.74	4.38	4.49	2.30	26.40
Payments to users & Contingency	-	206.60	-	109.48	112.22	-	428.30
Decommissioning	-	-	5.87	6.02	73.50	172.54	257.94
Other	-	-	-	-	-	-	-
<b>Total</b>	405.64	2,832.64	2,486.03	2,460.73	2,566.96	863.59	11,615.59

Check Total = to Initial Net Funding request in Project Cost Summary

OK

<b>Direct Benefit</b>	<i>from Direct Benefits sheet</i>						
Total	-	-	-	-	-	-	-

<b>DNO Compulsory Contribution / Direct Benefits</b>	<i>from Project Cost Summary sheet</i>						
Labour	24.96	47.49	61.59	65.62	84.57	22.57	306.81
Equipment	-	52.68	13.24	-	0.11	-	66.04
Contractors	15.66	141.05	154.45	146.88	155.21	51.61	664.85
IT	-	48.33	29.48	31.20	6.85	-	115.86
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	0.56	0.59	0.37	0.44	0.45	0.23	2.64
Payments to users & Contingency	-	20.66	-	10.95	11.22	-	42.83
Decommissioning	-	-	0.59	0.60	7.35	17.25	25.79
Other	-	-	-	-	-	-	-
<b>Total</b>	41.18	310.80	259.72	255.69	265.76	91.67	1,224.82

of Total Initial Net Funding Required

OK

Check that Total is = or > than Total Direct Benefits

OK

<b>Outstanding Funding required</b>	<i>calculated from the tables above</i>						
Labour	224.68	427.40	554.30	590.57	761.16	203.15	2,761.26
Equipment	-	368.78	92.71	-	1.01	-	462.50
Contractors	134.74	1,183.51	1,351.25	1,252.90	1,306.23	411.41	5,640.04
IT	-	350.92	219.39	253.67	61.61	-	885.59
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	5.04	5.30	3.36	3.94	4.04	2.07	23.76
Payments to users & Contingency	-	185.94	-	98.53	101.00	-	385.47
Decommissioning	-	-	5.29	5.42	66.15	155.28	232.14
Other	-	-	-	-	-	-	-
<b>Total</b>	364.46	2,521.84	2,226.30	2,205.04	2,301.20	771.92	10,390.77

Check that Total is =to Total Outstanding Funding required

OK

balance	9,975.10	-	7,088.80	5,033.13	2,949.31	727.94	(7.21)	9,975.10
interest	0.00	170.64	121.22	79.82	36.77	7.21	7.21	415.66
								10,390.77

Bank of England interest rate

interest rate used in calculation

RPI adjustment

Index

Annual inflation

0.5%

2.0%

SECOND TIER FUNDING REQUEST £

9,975.10

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023
Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09
Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

1.033	1.034	1.025	1.025	1.025	1.025	1.025	1.025	1.025
1.033	1.068122	1.09482505	1.122195676	1.150250568	1.179006832	1.208482003	1.238694	

click this button to calculate the Second Tier Funding Request