

**LCN Fund Second Tier Full Submission  
Spreadsheet**

(version 2.0)

**Appendix A**

DNO Name:

**Southern Electric Power Distribution**

Submission Date:

**14/08/2013**

**Confidential**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	Total
<b>Total Project Cost</b>	<i>From Project Cost Summary sheet</i>						
Labour	176.42	425.18	496.98	554.77	559.76	232.77	2,445.88
Equipment	-	526.83	132.45	-	1.12	-	660.40
Contractors	119.14	1,242.20	1,291.24	965.81	1,164.16	401.10	5,183.64
IT	-	446.12	256.35	163.13	28.05	-	893.65
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	5.60	5.89	3.74	4.38	4.49	2.30	26.40
Payments to users & Contingency	-	206.60	-	109.48	112.22	-	428.30
Decommissioning	-	-	5.87	6.02	73.50	172.54	257.94
Other	20.92	43.23	112.21	94.48	171.38	-	442.22
<b>Total</b>	322.08	2,896.05	2,298.84	1,898.07	2,114.69	808.70	10,338.43

<b>External funding</b>	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>						
Labour	-	-	-	-	-	-	-
Equipment	-	84.29	22.22	-	-	-	106.51
Contractors	6.08	119.96	74.70	96.97	118.68	31.52	447.91
IT	-	67.25	45.93	27.15	-	-	140.33
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total</b>	6.08	271.50	142.85	124.13	118.68	31.52	694.75

<b>DNO extra contribution</b>	<i>Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet</i>						
Labour	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Contractors	-	-	-	-	-	-	-
IT	-	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-

<b>Initial Net Funding Required</b>	<i>calculated from the tables above</i>						
Labour	176.42	425.18	496.98	554.77	559.76	232.77	2,445.88
Equipment	-	442.54	110.23	-	1.12	-	553.89
Contractors	113.07	1,122.24	1,216.54	868.84	1,045.48	369.57	4,735.73
IT	-	378.87	210.42	135.98	28.05	-	753.32
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	5.60	5.89	3.74	4.38	4.49	2.30	26.40
Payments to users & Contingency	-	206.60	-	109.48	112.22	-	428.30
Decommissioning	-	-	5.87	6.02	73.50	172.54	257.94
Other	20.92	43.23	112.21	94.48	171.38	-	442.22
<b>Total</b>	316.01	2,624.55	2,156.00	1,773.95	1,996.00	777.18	9,643.68

Check Total = to Initial Net Funding request in Project Cost Summary

OK

<b>Direct Benefit</b>	<i>from Direct Benefits sheet</i>						
Total	-	-	-	-	-	-	-

<b>DNO Compulsory Contribution / Direct Benefits</b>	<i>from Project Cost Summary sheet</i>						
Labour	17.64	42.52	49.70	55.48	55.98	23.28	244.59
Equipment	-	52.68	13.24	-	0.11	-	66.04
Contractors	11.91	119.72	124.32	92.08	111.92	40.11	500.06
IT	-	44.61	25.63	16.31	2.81	-	89.36
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	0.56	0.59	0.37	0.44	0.45	0.23	2.64
Payments to users & Contingency	-	20.66	-	10.95	11.22	-	42.83
Decommissioning	-	-	0.59	0.60	7.35	17.25	25.79
Other	2.09	4.32	11.22	9.45	17.14	-	44.22
<b>Total</b>	32.21	285.10	225.08	185.31	206.97	80.87	1,015.54

of Total Initial Net Funding Required

OK

Check that Total is = or > than Total Direct Benefits

OK

<b>Outstanding Funding required</b>	<i>calculated from the tables above</i>						
Labour	158.78	382.67	447.28	499.29	503.78	209.49	2,201.29
Equipment	-	389.85	96.99	-	1.01	-	487.85
Contractors	101.15	1,002.52	1,092.22	776.75	933.56	329.46	4,235.67
IT	-	334.26	184.79	119.66	25.25	-	663.96
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	5.04	5.30	3.36	3.94	4.04	2.07	23.76
Payments to users & Contingency	-	185.94	-	98.53	101.00	-	385.47
Decommissioning	-	-	5.29	5.42	66.15	155.28	232.14
Other	18.83	38.91	100.99	85.03	154.24	-	398.00
<b>Total</b>	283.80	2,339.45	1,930.92	1,588.64	1,789.03	696.31	8,628.15

Check that Total is =to Total Outstanding Funding required

OK

balance	8,293.40	-	5,670.15	3,878.87	2,385.72	659.33	(6.53)	8,293.40
interest	0.00	139.64	95.49	62.65	30.45	6.53	6.53	334.75
								8,628.15

Bank of England interest rate	0.5%	<b>SECOND TIER FUNDING REQUEST    £</b>						<b>8,293.40</b>
interest rate used in calculation	2.0%							
RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021
Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48
Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

1.033	1.034	1.025	1.025	1.025	1.025	1.025	1.025	1.025
1.033	1.068122	1.09482505	1.122195676	1.150250568	1.179006832	1.208482003	1.238694	

click this button to calculate the Second Tier Funding Request