


**NOTICE UNDER SECTION 7B(9)(c) OF THE GAS ACT 1986 OF THE GRANT
OF A GAS SHIPPER LICENCE**

Pursuant to section 7B(9)(c) of the Gas Act 1986 ("the Act"), the Gas and Electricity Markets Authority ("the Authority") hereby gives notice that on 12 November 2007 a gas shipper licence was granted under section 7A(2) of the Act to Bear, Stearns International Limited (company number 01592029) whose registered office is situated at One Canada Square, London, E14 5AD, Great Britain, authorising it to arrange with any gas transporter for gas to be introduced into, conveyed by means of, or taken out of a pipe-line system operated by that transporter.

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Mark Feather
Duly authorised on behalf
of the Authority

12 November 2007