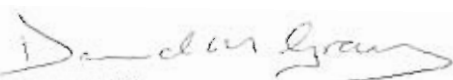


Direction to Moyle Interconnector Limited issued by the Gas and Electricity Markets Authority under paragraph 3 of standard condition 3 (Compliance with codes) of its electricity interconnector licence

1. This direction is issued by the Gas and Electricity Markets Authority ("the Authority") under paragraph 3 of standard condition 3 (Compliance with codes) of the electricity interconnector licence granted to Moyle Interconnector Limited (the Licensee) under section 6(1)(e) of the Electricity Act 1989 (as amended) ("the Licence").
2. Under paragraph 3 of standard condition 3 of the Licence the Authority may issue a direction to the Licensee relieving it of its obligations under paragraph 1 of that condition in respect of such parts of the Balancing and Settlement Code ("BSC"), to such extent and subject to such conditions as may be specified in the direction.
3. The Department of Trade and Industry consulted widely about issuing a direction under paragraph 3 of standard condition 3 of the Licence. The Authority consulted with National Grid Electricity Transmission plc and Elexon Limited about the same matter.
4. Under paragraph 3 of standard condition 3 of the Licence the Authority directs that the Licensee is relieved from its obligation under paragraph 1 of that condition to become a party to and comply with the provisions of the BSC subject to the following conditions:
 - (a) the Licensee is the owner of the an electricity interconnector between Ballycronan More in Islandmagee in Northern Ireland and Auchencrosh in Scotland, known as the "Moyle Interconnector";
 - (b) S.O.N.I. Ltd is the system operator of the Moyle Interconnector;
 - (c) S.O.N.I. Ltd is a party to and complies with the BSC on the date this direction has effect; and
 - (d) S.O.N.I. Ltd continues to be a party to and comply with the BSC after the date this direction has effect.
5. S.O.N.I. Ltd is a wholly owned subsidiary of Northern Ireland Electricity, a member of the Viridian Group plc, whose registered address is 120 Malone Road, Belfast, BT9 5HT and whose registered number is NI33250.
6. This direction shall cease to have effect on and from a date that any condition referred to in paragraph 4 ceases to be satisfied.
7. This direction shall have effect on and from 14 August 2006.

Signed.....
Duly authorised on behalf of the Authority

Dated 10 August 2006