

## **Proposed acquisition of Landis+ Gyr by Bayard Capital**

On 12 July 2004 Bayard Capital Partners Pty Ltd announced its intention to acquire the electricity and gas metering business, Landis + Gyr.

Bayard Capital Partners Pty Ltd is a private company which owns the subsidiary AMPY, a major manufacturer and supplier of electricity and gas meters in the UK and Australia respectively. Landis + Gyr owned by Demag holding is the trade name of an international group of companies, who are world leaders in the manufacture of electricity meters and related equipment.

The acquisition is subject to the merger control provisions of the Enterprise Act 2002, and, in accordance with the Concordat between Ofgem and the Office of Fair Trading (OFT), Ofgem will advise the OFT on whether the proposed acquisition could give rise to competition concerns.

Ofgem will take into account information and views from interested parties in preparing its advice, and will forward any submissions to the Office of Fair Trading (interested parties may also contact the Office of Fair Trading directly). Submissions should be sent to Pamela Taylor ([pamela.taylor@ofgem.gov.uk](mailto:pamela.taylor@ofgem.gov.uk)) and must be received **by 5pm on Tuesday 24 August 2004**. Submissions will be placed on Ofgem's website ([www.ofgem.gov.uk](http://www.ofgem.gov.uk)) unless respondents request otherwise.