

TotalFinaElf Gas and Power Limited ("TFE")'s proposed acquisition of Mobil Gas Limited ("MGL")

The activities of the merging parties in the proposed transaction overlap in two areas: industrial and commercial ("I&C") gas supply, and gas shipping.

There are currently around 25 active suppliers in the I&C gas supply market, of which nine have a share of more than 5% (by volume). As a result of this transaction, there would still be eight suppliers with more than 5% of the sector. The combined group's sector share would increase from about 12% to about 19% by volume (from 8% to 10% by number of supply points). The merged company would account for about 14% of gas offtaken from the NTS, a rise of 4%.