

Minutes of a meeting of the Gas and Electricity Markets Authority

From: Eilidh Alexander
Secretary to the Authority

Date: 13 and 14 June
2023

Location: London

GEMA minutes for 13 and 14 June Strategy Day Meeting

Welcome

GEMA hosted a strategy day meeting on the 13 and 14 of June. The Chair welcomed the Board to the GEMA strategy day meeting. No conflicts of interest were declared.

1. Winter Preparation and Horizon Scanning

The Board noted the current priorities ahead for winter and longer-term horizon scanning.

2. Forward Work Programme 2023-24

The Board noted the development of digital tools for mapping portfolio performance and reporting for the Forward Work Programme for 2023-24.

3. Clean Power

The Board discussed and noted the strategic choices for the electricity system for a net zero future.

4. Future Retail

The Board noted the options proposed for future retail models.

5. Future Retail Price Protection

The Board approved the publication of a consultation on options for Future Price Protection.

6. Financial Resilience and Controls

The Board approved the CEO to publish an open letter to suppliers regarding changes in the energy supply market and Ofgem's approach to regulation.

14 June Strategy Meeting

7. Corporate Stocktake

The Board noted the corporate stocktake and agreed the five priorities for action going forward.

8. Governance

The Board discussed the governance directly affecting the Chair and non-executive team, including the potential role of additional sub-committees.

9. Delivery & Schemes Deep Dive

The Board noted the Delivery and Schemes update and acknowledged the progress the Delivery and Schemes directorate has made.

Apologies for absence

Martin Cave

Those present

Jonathan Brearley

Lynne Embleton

John Crackett

Myriam Madden

Barry Panayi

Those attending

Sinead Murray

Philippa Pickford

Neil Kenward

Akshay Kaul

Neil Lawrence

Melinda Johnson

Cristina Luna-Esteban

Toyin Adelasoye (Next-Gen NED)

Others present

Eilidh Alexander (Head of Governance and Secretariat)

Ashley Stewart (Governance and Secretariat Manager)

Phillipa Benfield (Governance)

Attending for specific items

Priya Brahmbhatt-Patel (1-6)
Tony Curzon Price (1)
Nicola Noble (1)
Luke Blackaby (1)
Alex Flucker (2)
Priscilla Howe (2)
Ricky Hibble (2, 3)
Jack Presley Abbott (3)
Eleanor Warburton (3)
Marzia Zafar (3)
Jemma Baker (4)
Robyn Daniell (4)
James Doig (4-6)
Tim Jarvis (4-6)
Dan Norton (5, 6)
Azeez Siddiqui (6)
Rohan Churm (6)
Sophia Oliver (7-9)
Aidan Stringfellow (7)
Rich Smith (7)
Priya Brahmbhatt-Patel (7)
Philippa Benfield (8)
Laura Nell (9)
Katie Cox (9)
Kiera Schoenemann (9)
Ellie Baker (1-9)

14 June GEMA Meeting

1. Welcome

No conflicts of interest were declared, and the board approved the minutes for the previous Board meeting.

2. CEO's Report

The Board noted the contents of the CEO's Report, in particular the announcement from DESNZ on the new statutory Net Zero duty, the Connections policy workstream, the emerging recommendations on System planning from the Nick Winser report commissioned by the Government, and an update on the Nuclear RAB workstream.

3. Debt Related Costs Review Next Steps

The Board noted the update on debt-related cost review and approved the publication of a consultation and a letter in parallel on debt related costs.

4. Involuntary Prepayment Meters

The Board approved the proposal to translate the PPM code into the licence, and to delegate the implementation of the decision following statutory consultation to the CEO.

5. Annual Report and Accounts Sign-Off Process

The Board approved the proposal to delegate the approval of the ARA to the ARAC on 27 June, subject to a satisfactory audit completion report from NAO.

Apologies for absence

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Those present

Jonathan Brearley

Lynne Embleton

John Crackett

Myriam Madden

Barry Panayi

Those attending

Sinead Murray

Philippa Pickford

Neil Kenward

Akshay Kaul

Neil Lawrence

Cristina Luna-Esteban

Toyin Adelasoye (Next-Gen NED)

Others present

Eilidh Alexander (Head of Governance and Secretariat)

Ashley Stewart (Governance and Secretariat Manager)

Phillipa Benfield (Governance)

Attending for specific items

Priya Brahmbhatt-Patel (2-5)

Zak Rich (2)

Minutes



Making a positive difference
for energy consumers

Alex Flucker (2)
Adam Hilliard (2)
Dan Norton (3)
Marcus McPhillips (3)
Gavin Knott (3, 4)
Maureen Paul (4)
Martin Campbell (4)
Elaine Hutcheson (5)
Tom McFadden (5)