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SoLR Levy Offset - UW response

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Utility Warehouse was one of the first 'challenger' brands when it entered the retail energy market over 20 years ago, and we have a unique perspective in that we operate across numerous regulated markets: energy, telecoms and insurance. Today we serve over 1,000,000 households.

UW response

We have not provided responses to Ofgem's individual questions. Instead this response sets out our overarching view which is that we support Ofgem's proposal to introduce a SoLR levy offset process whereby the 'Networks' make a claim through the insolvency process of the failed supplier as an unsecured creditor. We support Ofgem's objective of reducing the costs to consumers upon the market exit of an energy supplier. We believe this initiative reflects a proactive approach to ensuring the financial stability and resilience of the energy market while protecting consumers.