

Feed-in Tariffs (FIT)

Quarterly Report - Issue 56

Publication date:	28 June 2024
Version number:	1.0

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Introduction

This report summarises statistics for the fourth quarter of FIT Year 14 (1 January to 31 March 2024) and FIT activity since the start of the scheme in 2010¹. The statistics in this report are based on information held on our Central FIT Register (CFR)².

The Feed-in Tariffs (FIT) scheme was designed by government to promote the uptake of renewable and low-carbon electricity generation. Introduced on 1 April 2010, the scheme requires participating licensed electricity to make payments on electricity generated and exported by accredited installations.

The FIT scheme closed to new applicants from 1 April 2019.

For more information about the FIT scheme, including our guidance for suppliers and generators, visit our website.

Contacts

If you would like to contact us, <u>visit the FIT contacts page</u>. For general enquiries, you can also write to us at <u>Renewable.Enquiry@ofgem.gov.uk</u>.

Feedback

We value your feedback on this report. Please contact us at <u>SchemesReportingFeedback@ofgem.gov.uk</u> with any comments or suggestions.

¹ The installation statistics shown in this report represent only those installations that remain eligible for support. This means that installations where the eligibility period has expired are not included.

² The CFR is a database of all FIT accredited installations.

Accreditations and Capacity

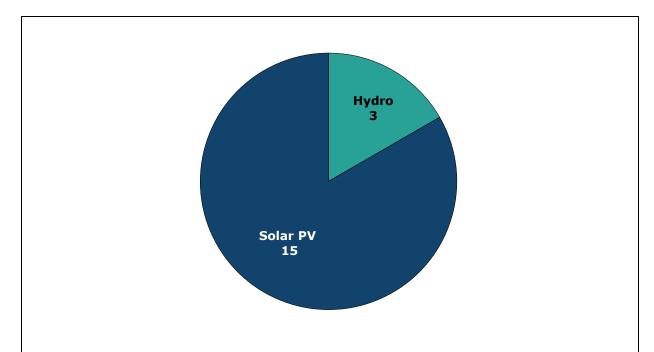
A total of **18** FIT installations were registered this quarter bringing the total number of registrations on the scheme to **869,931**.

Total Installed Capacity (TIC) of **0.8 MW** was accredited this quarter bringing the total to **6,492 MW**.

Accredited installations by technology type

Of the 18 installations accredited this quarter, 16.67% (or 3) are non-solar photovoltaic (PV) technologies, specifically hydro. Overall, non-PV technologies account for 21.44% of the new capacity installed.





This figure shows solar PV (15) registrations form the majority of registrations this quarter, followed by hydro (3). There were no registrations for anaerobic digestion or wind.

The number of new registrations increased from 16 in the previous quarter to 18 this quarter. However, the TIC accredited fell to 0.8 MW against 4.5 MW reported in the previous quarterly report.

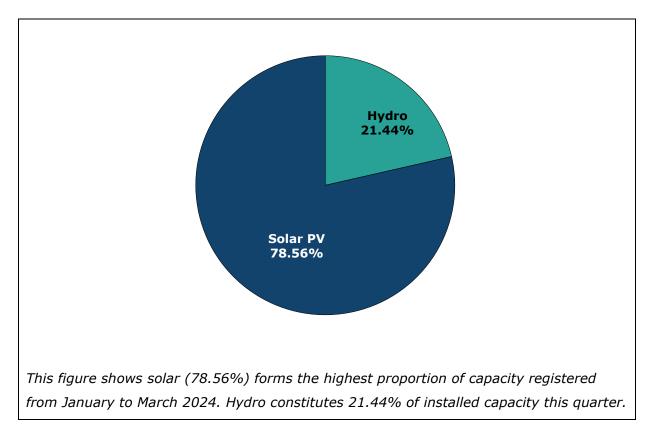


Figure 2: Capacity registered by technology type January to March 2024

The breakdown of accredited capacity by technology type since the scheme began is shown below. Micro-CHP is not included as it makes up less than 0.01% of TIC.

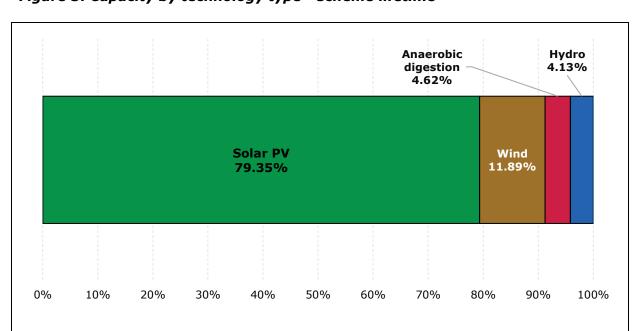


Figure 3: Capacity by technology type - scheme lifetime

The figure shows Solar PV (79.35%) forms the largest proportion of capacity, followed by wind (11.89%), anaerobic digestion (4.62%) and hydro (4.13%)

National and Regional Breakdown

The proportion of installations and capacity located in England, Scotland and Wales on the FIT scheme is shown in **Figure 4** below.

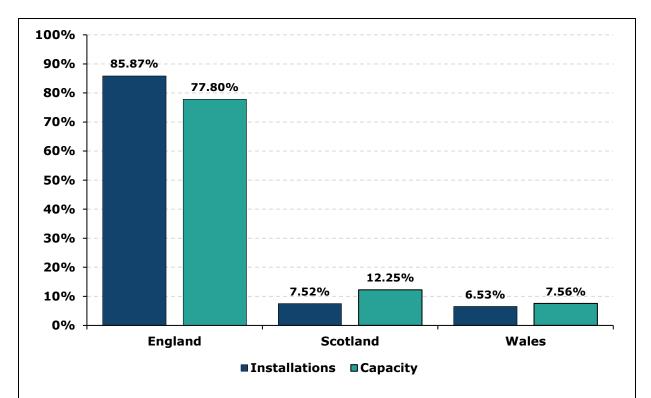


Figure 4: Installations and capacity by country, scheme lifetime

Column chart showing total percentages of installations and capacity by country. Figures for installations are 85.87% in England, 7.52% in Scotland, and 6.53% in Wales. For capacity the figures are 77.80% in England, 12.25% in Scotland, and 7.56% in Wales.

Regionally, the largest proportion of installed capacity is located in the South West at a total of 17.85% (1.16 GW) of the total deployed. This is followed by Scotland with 12.25% (0.80 GW), and the South East with 11.32% (0.74 GW) of the total capacity installed to date. In Scotland solar PV makes up only 37.89% of installed capacity, whereas in all other regions it accounts for over 74% of installed capacity. The difference in Scotland is accounted for by much higher levels of capacity coming from hydro and wind installations.

Installations reaching end of support

FIT generators receive support for between 10 to 25 years depending on technology type, capacity, when their installation was commissioned, and whether it was previously accredited under the Renewables Obligation (RO) scheme.

A total of 494 FIT installations have now reached the end of their support period and exited the scheme. This marks an increase of 5 from the figure of 489 reported in the last quarter. The expired installations are all micro-CHP technology types which are eligible to receive support for 10 years.

The number of installations exiting, withdrawn, or removed³ from the scheme this quarter was higher than the new registrations added during the same period. This led to a decrease in the total number of installations. Overall, the total number of FIT installations decreased by 49 from 869,980 in the previous quarter to 869,931 this quarter.

³ In addition to generators reaching the end of their support under the scheme, they can also cease to be accredited if they choose to withdraw, or have their accreditation removed if found to be non-compliant with scheme regulations.

FIT Levelisation

A total of £352,118,287.75 FIT Export and Generation payments were made this quarter with £340,313,535.82 claimed in FIT generation payments and £11,804,751.93 in export payments. The levelisation fund totalled £339,448,602.62.4

The levelisation process for quarter four was completed on 23 May 2024. Licensed electricity suppliers reported a total of 69,515,288 MWh of electricity supplied during this period of which 2,393,432 MWh was exempt to Energy Intensive Industries.⁵

The first quarterly periodic levelisation process of FIT Year 15 covering 1 April to 30 June 2024 will start on 24 July 2024.⁶

FIT Levelisation Payments

In quarter four of FIT Year 14, three suppliers listed in **Figure 5** failed to make their levelisation payment in full by the deadline of 13 May 2024 but subsequently paid.

Figure 5: Suppliers who failed to meet their levelisation payment deadline from 1 January to 31 March 2024

Supplier
EQUIN
SEFE Energy Ltd
Shell Energy Retail Ltd

When they occur, late and missed payments are incidents of non-compliance and will be added to the Supplier Performance Report.⁷

⁴ <u>FIT Levelisation Reports</u>: https://www.ofgem.gov.uk/environmental-programmes/fit/contacts-quidance-and-resources/public-reports-and-data-fit/levelisation-reports>

⁵ Further information on exemptions and the levelisation process can be found in our Guidance for Licenced Electricity Suppliers. <u>Guidance for Licenced Electricity Suppliers</u>:

https://www.ofgem.gov.uk/publications/feed-in-tariffs-guidance-licensed-electricity-suppliers https://www.ofgem.gov.uk/publications/feed-in-tariffs-guidance-licensed-electricity-suppliers https://www.ofgem.gov.uk/publications/feed-tariff-ed-in-tariffs-guidance-licensed-electricity-suppliers https://www.ofgem.gov.uk/publications/feed-tariff-ed-in-tariffs-guidance-licensed-electricity-suppliers

levelisation-schedule-year-15>

⁷ Information on the Supplier Performance Report: https://www.ofgem.gov.uk/supplier-

⁷ <u>Information on the Supplier Performance Report</u>: https://www.ofgem.gov.uk/supplier-performance-report-spr>