

To: National Grid Viking Link Limited and other interested parties


Electricity Act 1989 Section 11A(2)

Notice of statutory consultation on a proposal to modify the electricity interconnector licence held by National Grid Viking Link Limited by adding new special conditions

1. The Gas and Electricity Markets Authority (the **Authority**)¹ proposes to modify the electricity interconnector licence held by National Grid Viking Link Limited (**NGVL**) granted or treated as granted under section 6(1)(e) of the Electricity Act 1989 by inserting into that licence 11 proposed new special conditions, as specified in Schedule 1A of this notice.
2. We are proposing these modifications in order to give effect to our September 2020 decision² on the Final Project Assessment of the Viking Link interconnector (the **Viking Link FPA**).
3. The effect of the proposed modifications is to implement NGVL's cap and floor regime and reflect the NGVL-specific elements of the cap and floor regime that are contained in the Viking Link FPA decision.
4. Specific details on the reasons for, and effects of, the proposed modifications can be found in Schedule 1B of this notice.
5. Further details and background on these proposed licence modifications are set out in the Viking Link FPA.
6. A copy of the proposed modifications and other documents referred to in this notice are available on the Ofgem website (www.ofgem.gov.uk). Alternatively, they are available from foi@ofgem.gov.uk.
7. Any representations with respect to the proposed licence modifications must be made on or before 4 December 2023 to: Alexander Graham, Office of Gas and Electricity Markets, Commonwealth House, 32 Albion Street, Glasgow G1 1LH or by email to cap.floor@ofgem.gov.uk
8. We normally publish all responses on our website. However, if you do not wish your response to be made public then please clearly mark it as not for publication. We prefer to receive responses in an electronic form so they can be placed easily on our website.
9. If we decide to make the proposed modifications, they will take effect not less than 56 days after the decision is published.

¹ The terms "the Authority", "we" and "us" are used interchangeably in this document.

² Our FPA decision on the Viking Link interconnector is available at: <https://www.ofgem.gov.uk/publications/decision-final-project-assessment-viking-link-interconnector-denmark>



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Stuart Borland
Deputy Director, Offshore Network Regulation

Duly authorised on behalf of the
Gas and Electricity Markets Authority

31 October 2023