

SHAREHOLDINGS IN GAS AND ELECTRICITY COMPANIES: PROCEDURES 2008

1. It is required that if a staff member becomes aware of a possible conflict of interest between his/her private interests and his/her official responsibilities, the staff member should immediately bring the matter to the attention of his/her Director and the COO, and agree with them what steps should be taken to deal with the conflict of interest.
2. It is the responsibility of each staff member to think about potential conflicts of interest and bring them to the attention of their line manager, director or the COO should they arise.
3. Staff are advised to exercise caution when dealing in shares of licensed companies, and generally to be alert to possible conflicts of interest between their personal financial affairs and their official duties.
4. The following rules must be observed in all circumstances:
 - No member of staff should deal in, hold, or exercise rights attached to shares in the major companies we regulate, or in companies where licensed gas and electricity activities in the UK contribute a significant part of their group activities. In addition, staff are prohibited from investing in infrastructure or private equity funds that either have or are potentially likely to have substantial investments in UK regulated companies. A list of relevant companies is attached at Annex A, which will be updated from time to time to reflect future developments. Any member of staff who holds shares in any of these companies or their subsidiaries should let the Chief Operating Officer (COO) know immediately, and agree a timetable for disposal. We are engaged in further work which may reveal other affiliate relationships which will necessitate revision of the list. It may also reveal affiliate relationships with companies in whose security/shares there is no need to restrict dealing. When we have this information we will revise the lists accordingly.
 - Any member of staff proposing to deal in or exercise rights attached to shares in any other company licensed under the Gas or Electricity Acts or in companies that are affiliated to any such company (such as parent companies and their other subsidiaries) must first consult their Director to obtain clearance (which should be confirmed in writing or by e-mail and a copy sent to the COO). In general, unless the licensed activities comprise a significant part of the group's activities, or there are special circumstances prevailing at the relevant time that would make it inappropriate for a member of staff to deal in the way proposed, clearance should be given. In other circumstances, however, it may be necessary to withhold approval. Directors will be responsible for satisfying themselves in this respect. In case of doubt, they should refer to the COO. A current list of all licensed companies is attached at Annex B and will be updated from time to time. For these purposes, "significant" means non-trivial and refers to the degree of influence on the market value of the relevant shares, which variations in the financial and trading position and prospects of the licensed activities can be expected to have. We are currently reviewing whether there are any corporate entities that do not meet the "significant" criteria. When we have this information we will revise the lists accordingly.

- The COO should be informed if your spouse or unmarried partner works for an energy company (including, but not limited to, companies on the attached list) or major supplier or contractor to an energy company.
5. Staff should note the following additional points;
- These rules extend to spouses, unmarried partners and dependent children. If they hold shares in companies listed at Annex B you should declare this to the COO immediately.
 - References to “shares” and “shareholdings” should be read to include all types of security, debt instruments and derivative products including preference shares, loan stocks, bonds, commercial paper, bills of exchange, convertibles, warrants, futures, options, contracts for difference and spread-betting contracts. It does not include collective investment schemes such as PEPs / unit trusts / OEICs and investment trusts where the individual concerned has no influence on investment decisions.
 - Shares may not be held in a trustee or comparable representative capacity when the staff member has primary responsibility for investment decisions. However, investments managed by an appropriately authorised person or organisation on a fully discretionary basis (whereby the fund manager makes all the decisions and the client has no influence) will be allowed, subject to prior approval by the COO.
 - The Senior Management Team regard the above arrangements as extremely important for the protection and reputation of Ofgem and its staff. Disciplinary action will be taken against any staff member who is found not to have complied with them. **If you are in any doubt as to the proper course of action in any of these areas, you should seek the guidance of your Director or the COO.**
 - Staff are reminded that insider dealing is a serious criminal offence under the Criminal Justice Act 1993, which contains special provisions relating to civil servants. If staff come into possession of unpublished information which could affect the share price of a particular company, they must be scrupulous in their use of that information.

ANNEX A

MAJOR GAS AND ELECTRICITY LICENSEES

UK companies

BG Group
 British Energy
 British Petroleum
 Centrica
 Drax Group
 International Energy Group
 International Power
 National Grid
 Scottish & Southern Energy
 Star Energy
 United Utilities
 Shell

Foreign companies

Agip	Gazprom
Apache Corporation	GDF
Atlantic Petroleum	Iberdrola
CEZ	Macquarie Bank
Calpine	MidAmerican Energy Holdings
Chevron Corporation	Mitsui
Conoco-Phillips	Nexen
Constellation	Norsk Hydro
Corona Energy	Petronas
Dong	Pennsylvania Power & Light
E. on AG/Ruhrgas	Qatargas
EDF	Qatar Petroleum
EDP	RWE
Edison Mission	Sempra Group
Endesa	Statoil
Enel	Suez
Eni	Talisman Energy
Excelerate Energy	Total
Exxon Mobil	Union Fenosa
Fortum	Vattenfall
	Wingas

Non energy companies

All UK quoted water companies

ANNEX B**List of all licensees by company group****The major groups (in alphabetical order)****AES Corporation**

AES Barry Limited	Electricity Generation
AES Barry Limited	Gas Shipper
AES Energy Limited	Electricity Supply
AES Fifoots Point Limited	Electricity Generation

American Electric Power (AEP)

AEP Energy Services Limited	Gas Shipper
AEP Energy Services Limited	Gas Supplier

BP

AMOCO (UK) Exploration Company	Gas Shipper
Arco British Limited	Gas Shipper
BP Exploration Operating Company Limited	Gas Shipper
BP Gas Marketing Ltd	Gas Shipper
BP Gas Marketing Ltd	Gas Supplier
BP Power Trading Limited	Electricity Supply
BP Trade and Supply (Germany) GmbH	Gas Shipper
Britoil Public Limited Company	Gas Shipper

British Energy

British Energy Direct Limited	Electricity Supply
British Energy Generation (UK) Limited	Electricity Generation
British Energy Generation Limited	Electricity Generation
British Energy Generation Limited	Gas Shipper
Eggborough Power Limited	Electricity Generation

Centrica

Accord Energy Ltd	Gas Shipper
BG Gas Services Limited	Gas Shipper
British Gas Pipelines Limited	Gas Transporter
British Gas Trading Limited	Electricity Supply
British Gas Trading Limited	Gas Shipper
British Gas Trading Limited	Gas Supplier
Centrica Barry Limited	Electricity Generation
Centrica Brigg Limited	Electricity Generation
Centrica KL Ltd	Electricity Generation
Centrica KPS Limited	Electricity Generation
Centrica Lantage Limited	Electricity Generation
Centrica PB Ltd	Electricity Generation
Centrica RPS Limited	Electricity Generation
Centrica SHB Limited	Electricity Generation

Centrica Storage Limited	Gas Shipper
Electricity Direct (UK) Ltd	Electricity Supply

Corona Energy

Corona Energy Retail 1 Limited	Gas Supplier
Corona Energy Retail 1 Limited	Gas Shipper
Corona Energy Retail 2 Limited	Gas Supplier
Corona Energy Retail 2 Limited	Gas Shipper
Corona Energy Retail 3 Limited	Gas Supplier
Corona Energy Retail 4 Limited	Gas Supplier
Corona Energy Retail 4 Limited	Gas Shipper
Corona Gas Management Limited	Gas Shipper

EDF

EDF Development Company Limited	Electricity Generation
EDF Energy (Sutton Bridge Power)	Electricity Generation
EDF Energy Customers Plc	Gas Supplier
EDF Energy Customers Plc	Electricity Supply
EDF Energy Networks (EPN) Plc	Electricity Distribution
EDF Energy Networks (LPN) PLC	Electricity Distribution
EDF Energy Networks (SPN) PLC	Electricity Distribution
EDF Energy PLC	Gas Shipper
EDF Trading Gas Storage Limited	Gas Shipper
EDF Trading Limited	Gas Shipper
EDF Trading Limited	Gas Supplier
Jade Power Generation Limited	Electricity Generation
Seaboard Energy Gas Limited	Gas Shipper
Seaboard Energy Gas Limited	Gas Supplier
SEEBOARD Energy Limited	Electricity Supply
SWEB Energy Limited	Electricity Supply
West Burton Limited	Electricity Generation

E.On

Central Networks East Plc	Electricity Distribution
Central Networks West Plc	Electricity Distribution
Citigen (London) Limited	Electricity Supply
Citigen (London) Limited	Electricity Generation
E.ON D-Gas b.v	Gas Shipper
E.ON Energy Gas (Eastern) Limited	Gas Shipper
E.ON Energy Gas (Eastern) Limited	Gas Supplier
E.ON Energy Gas (Northwest) Limited	Gas Shipper
E.ON Energy Gas (Northwest) Limited	Gas Supplier
E.ON Energy Ltd	Gas Shipper
E.ON Energy Ltd	Gas Supplier
E.ON Energy Ltd	Electricity Supply
E.ON Ruhrgas AG	Gas Shipper
E.ON Ruhrgas UK Energy Trading Limited	Gas Shipper
E.ON Ruhrgas UK Exploration and Production Limited	Gas Shipper
E.ON UK Gas Ltd	Gas Supplier
E.ON UK Gas Ltd	Gas Shipper
E.ON UK Industrial Shipping Ltd	Gas Shipper
E.ON UK Plc	Electricity Generation
E.ON UK Plc	Electricity Supply

E.ON UK Plc	Gas Shipper
E.ON UK Plc	Gas Supplier
Economy Power Limited	Electricity Supply
Enfield Energy Centre Limited	Electricity Generation
Enfield Energy Centre Limited	Gas Shipper
Midlands Gas Limited	Gas Shipper
TXU Europe (AHG) Limited	Gas Shipper
TXU Europe (AHG) Limited	Gas Supplier
TXU Europe (AHGD) Limited	Gas Shipper
Western Gas Limited	Gas Shipper

Enron

Enron Capital & Trade Resources Ltd	Gas Shipper
Enron Capital & Trade Resources Ltd	Gas Supplier
Enron Direct Ltd	Gas Shipper
Enron Gas and Petrochemicals Trading Ltd	Gas Shipper
Enron Gas and Petrochemicals Trading Ltd	Gas Supplier

ESP Gas Group Limited

ES Pipelines Limited	Gas Transporter
ESP Connections Limited	Gas Transporter
ESP Networks Limited	Gas Transporter
ESP Pipelines Limited	Gas Transporter

Inexus

Independent Pipelines Limited	Gas Transporter
Independent Power Networks Limited	Electricity Distribution
Quadrant Pipelines Limited	Gas Transporter

Intergen

Coryton Energy Company Limited	Gas Shipper
Coryton Energy Company Limited	Electricity Generation
Intergen (UK) Energy Trading and Shipping Limited	Gas Shipper
Rocksavage Power Company Limited	Electricity Generation
Spalding Energy Company Limited	Electricity Generation
Spalding Energy Company Limited	Gas Shipper

International Power

Derwent Cogeneration Limited	Electricity Generation
Indian Queens Power Limited	Electricity Generation
International Power Plc	Gas Shipper
International Power Plc	Gas Supplier
International Power Plc	Electricity Supply
International Power Plc	Electricity Generation
International Power Retail Supply Company (UK) Limited	Electricity Supply
IPM Energy Trading Limited	Electricity Generation
Rugeley Power Generation Limited	Electricity Generation
Saltend Cogeneration Company Limited	Gas Shipper
Saltend Cogeneration Company Limited	Electricity Generation

Gaz de France

Gaz de France ESS (UK) Limited	Gas Shipper
Gaz de France ESS (UK) Limited	Gas Supplier
Gaz de France Generation Limited	Electricity Generation
Gaz de France Marketing Ltd	Electricity Supply
Gaz de France Marketing Ltd	Gas Shipper
Gaz de France Marketing Ltd	Electricity Generation
Gaz de France Marketing Ltd	Gas Supplier
Gaz de France Sales Ltd	Gas Supplier
Gaz de France Solutions Limited	Gas Supplier
Gaz de France Solutions Limited	Gas Shipper

Gazprom

Gazprom Marketing & Trading Limited	Gas Shipper
Gazprom Marketing & Trading Limited	Gas Supplier
Gazprom Marketing & Trading Retail Limited	Gas Supplier
Gazprom Marketing & Trading Retail Limited	Gas Shipper

GTC

GTC Pipelines Limited	Gas Transporter
The Electricity Network Company Limited	Electricity Distribution
The Gas Transportation Company Limited	Gas Transporter
Utility Grid Installations Limited	Gas Transporter

MGN Gas Networks Limited

Wales & West Utilities Limited	Gas Transporter
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MidAmerican Energy Holdings

Northern Electric Distribution Limited	Electricity Distribution
Yorkshire Electricity Distribution Plc	Electricity Distribution

National Grid

Fulcrum Pipelines Limited	Gas Transporter
National Grid Electricity Transmission Plc	Electricity Transmission
National Grid Gas Plc (DN)	Gas Transporter
National Grid Gas Plc (NTS)	Gas Transporter
National Grid Interconnectors Limited	Electricity Interconnector

Northern Gas Networks Holdings

Northern Gas Networks Limited	Gas Transporter
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PPL Corporation

Western Power Distribution (South Wales) Plc	Electricity Distribution
Western Power Distribution (South West) Plc	Electricity Distribution

RWE npower

Npower Cogen Trading Ltd	Electricity Generation
Npower Commercial Gas Ltd	Gas Shipper
Npower Commercial Gas Ltd	Gas Supplier
Npower Direct Limited	Gas Shipper
Npower Direct Limited	Gas Supplier
Npower Direct Limited	Electricity Supply
Npower Direct Limited	Electricity Generation
Npower Gas Ltd	Gas Shipper
Npower Gas Ltd	Gas Supplier
Npower Ltd	Electricity Supply
Npower Northern Ltd	Electricity Supply
Npower Northern Ltd	Gas Shipper
Npower Northern Ltd	Gas Supplier
Npower Northern Supply Ltd	Electricity Supply
Npower Yorkshire Ltd	Electricity Supply
Npower Yorkshire Ltd	Gas Shipper
Npower Yorkshire Ltd	Gas Supplier
Npower Yorkshire Supply Limited	Electricity Supply
RWE Npower Plc	Gas Supplier
RWE Npower Plc	Gas Shipper
RWE Npower Plc	Electricity Generation
RWE Trading Gmbh	Gas Shipper
RWE Trading Gmbh	Gas Supplier
YE Gas Ltd	Gas Shipper
YE Gas Ltd	Gas Supplier
Yorkshire Energy Limited	Gas Shipper

Scotia Gas Networks

Scotland Gas Networks Limited	Gas Transporter
Southern Gas Networks Plc	Gas Transporter

Scottish Power

Scottish Power Energy Management Limited	Gas Shipper
Scottish Power Energy Retail Limited	Electricity Supply
Scottish Power Energy Retail Limited	Gas Supplier
Scottish Power Generation Limited	Electricity Generation
Scottish Power Generation Limited	Gas Shipper
Scottish Power Plc	Gas Shipper
ScottishPower (DCL) Limited	Electricity Generation
ScottishPower (SCPL) Limited	Electricity Generation
ScottishPower (SCPL) Limited	Gas Shipper
SP Distribution Limited	Electricity Distribution
SP Manweb Plc	Electricity Distribution
SP Transmission Limited	Electricity Transmission

Scottish and Southern Energy

Atlantic Gas Limited	Gas Supplier
Keadby Developments Limited	Electricity Generation
Keadby Generation Limited	Electricity Generation
Medway Power Limited	Electricity Generation
Medway Power Limited	Gas Shipper
Scottish Hydro Electric Gas Limited	Gas Supplier

Scottish Hydro-Electric Power Distribution Limited	Electricity Distribution
Scottish Hydro-Electric Transmission Ltd	Electricity Transmission
South Wales Electricity Limited	Electricity Supply
Southern Electric Gas Limited	Gas Supplier
Southern Electric Gas Limited	Gas Shipper
Southern Electric Power Distribution Plc	Electricity Distribution
SSE Energy Supply Ltd	Gas Shipper
SSE Energy Supply Ltd	Gas Supplier
SSE Generation Limited	Electricity Generation
SSE Medway Operations Limited	Gas Shipper
SSE Pipelines Limited	Gas Transporter
SSEPG (Operations) Limited	Electricity Generation
SWALEC Gas Limited	Gas Supplier

Shell

Shell Energy Europe B.V.	Gas Shipper
Shell Gas Direct Ltd	Gas Supplier
Shell Gas Direct Ltd	Gas Supplier
Shell Gas Direct Ltd	Gas Shipper
Shell Gas Direct Ltd	Gas Shipper

Statoil

Statoil (UK) Limited	Gas Shipper
Statoil (UK) Limited	Gas Supplier
Statoil Gas Trading Limited	Gas Supplier
Statoil Gas Trading Limited	Gas Shipper

Telecom Plus

Electricity Plus Supply Limited	Electricity Supply
Gas Plus Supply Limited	Gas Supplier
Opus Energy Ltd	Electricity Supply
Opus Energy Ltd	Gas Supplier
Plus Shipping Services Limited	Gas Shipper
Telecom Plus PLC	Electricity Supply
Telecom Plus PLC	Gas Supplier

TotalFinaElf

ELF Exploration UK Plc	Gas Shipper
Fina Exploration Limited	Gas Shipper
Total E&P UK Plc	Gas Shipper
Total Gas & Power Limited	Gas Shipper
Total Gas & Power Limited	Gas Supplier
Total Gas & Power Limited	Electricity Supply
Total Gas Marketing Limited	Gas Shipper
Total Gas Marketing Limited	Gas Supplier
Totalfinaelf Gas Limited	Gas Supplier
Totalfinaelf Gas Limited	Gas Shipper

Warwick Energy

Caythorpe Gas Storage Limited	Gas Transporter
North Sea Gas Limited	Gas Shipper

North Sea Gas Limited	Gas Supplier
Thanet Offshore Wind Limited	Electricity Generation
Warwick Energy (MFS) Limited	Electricity Generation

All other licensees

730 Energy Limited	Electricity Supply
730 Energy Limited	Gas Supplier
Aare-Tessin AG fur Elektrizitat (Atel)	Gas Shipper
ABN Amro Bank N.V. (London Branch)	Gas Shipper
Access Energy Solutions Limited	Gas Supplier
Affinity Power Limited	Electricity Supply
Affinity Power Limited	Gas Supplier
Arcadia Petroleum Limited	Gas Shipper
Baglan Operations Limited	Electricity Generation
Barclays Bank Plc	Gas Shipper
Barking Power Limited	Electricity Generation
BBL Company	Gas Interconnector
Bear Stearns International Limited	Gas Shipper
BHP Billiton Marketing A.G	Gas Shipper
BHP Billiton Petroleum Great Britain Limited	Gas Shipper
BizzEnergy Limited	Electricity Supply
BizzEnergy@home Limited	Electricity Supply
Blaenau Gwent County Borough Council	Gas Supplier
Blizzard Utilities Limited	Electricity Supply
Blizzard Utilities Limited	Gas Supplier
BNP Paribas	Gas Shipper
Bonds Mill Estate Limited	Gas Supplier
Bord Gais Eireann	Gas Shipper
Bord Gais Eireann	Gas Supplier
Bord Gais Eireann	Gas Interconnector
Bridestones Developments Limited	Electricity Generation
British Energy Power and Energy Trading Limited	Gas Shipper
BritNed Development Limited	Electricity Interconnector
Business Energy Solutions Ltd	Gas Supplier
Caboodle Energy Limited	Electricity Supply
Caboodle Energy Limited	Gas Shipper
Caboodle Energy Limited	Gas Supplier
Caledonian Gas Limited	Gas Shipper
Calyon	Gas Shipper
Canatxx Shipping Limited	Gas Shipper
Cargill International S.A.	Gas Shipper
Cargill PLC	Gas Shipper
Carron Energy Limited	Gas Shipper
Celtpower Limited	Electricity Generation
CH Jones (Keygas) Limited	Gas Shipper
Cherwell Energy Limited	Electricity Supply
Chevron North Sea Limited	Gas Shipper
Citadel Commodity Products Limited	Gas Shipper
Citigroup Global Markets Limited	Gas Shipper
Cofathec Heatsave Limited	Gas Supplier
Commercial Gas Direct Limited	Gas Supplier
Conocophillips (UK) Limited	Gas Shipper

Conocophillips Petroleum Company UK Limited	Gas Shipper
Constellation Energy Commodities Group Inc	Gas Shipper
Contract Natural Gas 2 Limited	Gas Shipper
Contract Natural Gas Limited	Gas Supplier
Contract Natural Gas Limited	Gas Shipper
Corby Power Limited	Electricity Generation
Countrywide Farmers Plc	Gas Supplier
Crown Oil Limited	Gas Supplier
Crowthorne Electricity Supply Limited	Electricity Supply
Crowthorne Gas Shipping Limited	Gas Shipper
Crowthorne Gas Supply Limited	Gas Supplier
Data Energy Management Services Limited	Gas Supplier
Deeside Power Limited	Electricity Generation
Delta Energy B.V.	Gas Shipper
Delta Energy N.V.	Gas Interconnector
Deutsche Bank AG London	Gas Shipper
Distrigas S.A.	Gas Shipper
Distrigas S.A.	Gas Supplier
Distrigaz S.A/NV	Gas Supplier
Distrigaz S.A/NV	Gas Shipper
Dong Naturgas A/S	Gas Shipper
Dong Naturgas A/S	Gas Supplier
Drax Power Limited	Electricity Generation
Dresdner Bank AG	Gas Shipper
Dynegy Marketing & Trading Sarl	Gas Shipper
ECONergy UK Limited	Gas Supplier
Economy Gas Ltd	Gas Shipper
Economy Gas Ltd	Gas Supplier
Edinburgh Oil and Gas plc	Gas Supplier
EirGrid Plc	Electricity Interconnector
El Paso Merchant Energy Europe Limited	Gas Supplier
Electrabel n.v./s.a.	Gas Shipper
Electricite de France SA	Gas Shipper
Electricity 4 Business Limited	Electricity Supply
Electricity North West Limited	Electricity Distribution
Electricity Supply Board	Gas Shipper
Elektrizitats-Gesellschaft Laufenburg AG	Gas Shipper
Elkem Energi Handel AS	Gas Shipper
Eneco Energy Trade B.V.	Gas Shipper
Enel Trade SpA	Gas Shipper
Energetics Electricity Limited	Electricity Distribution
Energetics Gas Limited	Gas Transporter
Energie Ouest Suisse	Gas Shipper
Energy 4 Sale Limited	Electricity Supply
Energy COOP Limited	Electricity Supply
Energy Data Company Limited	Electricity Supply
Energy Data Company Limited	Gas Supplier
Energy For Business Limited	Gas Supplier
EnergyCo2 Limited	Electricity Supply
Eni UK Limited	Gas Supplier
Eni UK Limited	Gas Shipper
ENOI SPA	Gas Shipper

Enron Teeside Operations Limited	Electricity Generation
Essent Energy Trading BV	Gas Shipper
Essent Trading International SA	Gas Shipper
Essential Power Limited	Electricity Supply
Esso Exploration & Production UK Limited	Gas Shipper
ExxonMobil Gas Marketing Europe Limited	Gas Shipper
Fellside Heat and Power Limited	Electricity Supply
Fellside Heat and Power Limited	Electricity Generation
Fibre Power (Slough) Ltd	Electricity Generation
First Hydro Company	Electricity Generation
First Utility Limited	Gas Shipper
Flogas Natural Gas Limited	Gas Shipper
Fortis Bank SA/NV	Gas Shipper
Fortum Direct Ltd	Gas Shipper
Gascan	Gas Shipper
Gascan	Gas Supplier
Gaselys	Gas Shipper
Gasunie Trade & Supply B.V.	Gas Shipper
Gateway Storage Shipping Company Limited	Gas Shipper
Gaz De France	Gas Shipper
Glencore AG	Gas Shipper
Glencore Energy UK Limited	Gas Shipper
Global Natural Gas Limited	Gas Shipper
Global Natural Gas Limited	Gas Supplier
Good Energy Limited	Electricity Supply
Grangemouth CHP Limited	Electricity Generation
Great Yarmouth Power Limited	Electricity Generation
Greater Gabbard Offshore Winds Limited	Electricity Generation
Gwynt Y Mor Offshore Wind Farm Limited	Electricity Generation
Haven Power Limited	Electricity Supply
Heartlands Power Limited	Electricity Generation
Heliuss Energy Alpha Limited	Electricity Generation
Hess Energy Power and Gas Company (UK) Limited	Gas Shipper
ICD Gas Limited	Gas Supplier
Imera Power Limited	Electricity Interconnector
Immingham CHP LLP	Electricity Generation
Immingham CHP LLP	Electricity Supply
Ineos Chlor Energy Limited	Gas Shipper
Ineos Chlor Energy Limited	Electricity Supply
INEOS Enterprises Limited	Gas Transporter
Interconnector (UK) Limited	Gas Interconnector
International Power Fuel Company Limited	Gas Shipper
International Power Fuel Company Limited	Gas Supplier
ISE Estates Limited	Gas Supplier
J.Aron & Company (UK)	Gas Shipper
J.P. Morgan Securities Limited	Gas Shipper
J.P. Morgan Ventures Energy Corporation	Gas Shipper
JPMorgan Chase Bank, National	Gas Shipper

Association	
Keltneyburn Hydro Ltd	Electricity Generation
Koch Supply & Trading LP	Gas Shipper
Laing O'Rourke Energy Limited	Electricity Distribution
Lehman Brothers Commodity Services (Europe)	Gas Shipper
London Array Limited	Electricity Generation
London Underground Limited	Electricity Generation
Louis Dreyfus Energy Limited	Gas Shipper
Louis Dreyfus Energy Limited	Gas Supplier
Macquarie Bank Limited	Gas Supplier
Macquarie Bank Limited	Gas Shipper
Macquarie Commodities Finance (UK) Limited	Gas Supplier
Marathon Oil UK Limited	Gas Shipper
Marchwood Power Limited	Electricity Generation
Mercuria Energy Trading SA	Gas Shipper
Merrill Lynch Commodities (Europe) Limited	Gas Shipper
Metropolitan Housing Trust Limited	Gas Supplier
Milford Gas Limited	Gas Shipper
Mitsui & Co. Energy Risk Management Ltd	Gas Shipper
Monal Utilities Limited	Gas Shipper
Monal Utilities Limited	Gas Supplier
Morgan Credit Limited	Electricity Generation
Morgan Stanley & Co International Limited	Gas Shipper
Morgan Stanley Capital Group Inc	Electricity Supply
Morgan Stanley Capital Group Limited	Gas Shipper
Moyle Interconnector Limited	Electricity Interconnector
N V Nuon Energy Trade and Wholesale	Gas Shipper
N.V. Nederlandse Gasunie	Gas Shipper
Nationwide Gas Limited	Gas Shipper
Nationwide Gas Limited	Gas Supplier
Nexen Energy Marketing London Limited	Gas Shipper
Norsk Hydro Energie AS	Gas Shipper
Northern Ireland Electricity Plc	Gas Shipper
Nuon Power Trading B.V.	Gas Shipper
Opus Gas Limited	Gas Shipper
Ormonde Energy Limited	Electricity Generation
Pan-Utility Ltd	Gas Supplier
Pan-Utility Ltd	Electricity Supply
Peel Utilities Services Limited	Gas Supplier
PETGAS Trading (UK) Limited	Gas Shipper
Phoenix Natural Gas Ltd	Gas Shipper
Phoenix Supply Limited	Gas Shipper
Port Talbot Power Limited	Electricity Generation
Portland Gas Storage Limited	Gas Shipper
Power4All Limited	Electricity Supply
Premier Transmission Limited	Gas Interconnector
Prenergy Limited	Electricity Generation
Primary Connections Limited	Electricity Supply
R S Energy Limited	Electricity Supply
R S Energy Limited	Gas Supplier

Regent Gas Limited	Gas Supplier
Regent Gas Limited	Gas Shipper
Richborough A Limited	Electricity Generation
Rochdale Boroughwide Housing	Gas Supplier
Saturn Gas Limited	Gas Shipper
Saturn Gas Limited	Gas Supplier
Scira Offshore Energy Limited	Electricity Generation
Seabank Power Limited	Electricity Generation
Sempra Energy Europe Limited	Gas Shipper
Sempra Energy Europe Limited	Gas Supplier
Sempra Energy Europe Limited	Electricity Supply
Severn Gas Transportation Limited	Gas Transporter
Severn Power Limited	Electricity Generation
SJB Energy Trading B.V.	Gas Shipper
Slough Energy Supplies Limited	Electricity Supply
SmartestEnergy Limited	Electricity Supply
SmartestEnergy Limited	Gas Shipper
SmartestEnergy Limited	Gas Supplier
SME Energy Limited	Gas Supplier
SME Energy Limited	Electricity Supply
Societe Generale Energie	Gas Shipper
Sonatrach Gas Marketing UK Limited	Gas Shipper
South Hook Gas Company Limited	Gas Shipper
Southern Gas Limited	Gas Supplier
Spark Energy Supply Limited	Electricity Supply
Spark Energy Supply Limited	Gas Supplier
SPE	Gas Shipper
Star Energy Gas Storage Services Limited	Gas Transporter
Star Energy Oil and Gas Limited	Gas Supplier
Star Energy Weald Basin Limited	Gas Shipper
Statkraft Markets B.V.	Gas Shipper
Susquehanna Ireland Limited	Gas Shipper
T. Baden Hardstaff Limited	Gas Shipper
Team Gas and Electricity Limited	Gas Supplier
Team Gas and Electricity Limited	Gas Shipper
Teeside Power Limited	Electricity Generation
Teesside Power Limited	Gas Shipper
The Glasgow Housing Association Limited	Gas Supplier
The Green Renewable Energy Company Limited	Electricity Generation
The London Borough of Camden	Gas Supplier
The London Borough of Lambeth	Gas Supplier
The Renewable Energy Company Limited	Gas Supplier
The Renewable Energy Company Limited	Electricity Supply
The Renewable Energy Company Limited	Gas Shipper
The Royal Bank of Scotland Public Limited Company	Electricity Supply
The Royal Bank of Scotland Public Limited Company	Gas Shipper
The Royal Bank of Scotland Public Limited Company	Gas Supplier
Thor Cogeneration Limited	Electricity Generation

Total Energy Gas Supplies Limited	Gas Supplier
Tradelink Solutions Limited	Electricity Supply
Tudor Energy Limited	Gas Shipper
Tullow Oil UK Limited	Gas Shipper
TXU Europe (AHG Shipping Services) Limited	Gas Shipper
TXU Europe Energy Trading Limited (In administration)	Gas Shipper
UBS AG London Branch	Gas Shipper
UBS Limited	Gas Shipper
UK Healthcare Corporation Limited	Gas Shipper
UK Healthcare Corporation Limited	Gas Supplier
UK Utilities (Gas) Limited	Gas Transporter
University of Lincoln	Gas Supplier
Uskmonth Power Company Limited	Electricity Generation
Utilita Electricity Limited	Electricity Supply
Utilita Gas Limited	Gas Supplier
Utilitease Limited	Electricity Supply
Utilitease Limited	Gas Supplier
Vattenfall Europe Trading GmbH	Gas Shipper
Vitae Energy Limited	Gas Supplier
Vitol Gas Limited	Gas Shipper
Vitol S.A. Geneeva	Gas Shipper
Westpac Banking Corporation	Gas Shipper
Williams Energy Marketing & Trading Europe Limited	Gas Shipper
Wilton Energy Limited	Electricity Supply
Winchester Gas Distribution Limited	Gas Shipper
WINGAS GmbH	Gas Shipper
WINGAS GmbH	Gas Supplier
WINGAS Storage UK Limited	Gas Transporter
Wingas UK Limited	Gas Shipper
Wingas UK Limited	Gas Supplier
Zest4 Gas Limited	Gas Supplier